MOSCOW FOOD CO-OP

The Board of Directors of the Moscow Food Co-op does hereby resolve to declare the maximum patronage dividend to our owners, based upon the results of the 2017 financial statement review by the independent accountants at Wegner CPAs. Twenty percent (20%) of the patronage dividend will be paid out and eighty percent (80%) will be retained, with a $4.00 minimum check cutoff.

Dated this _____ day of _____, 2017

By_____
Laurene Sorensen,
President, Moscow Food Co-op Board of Directors