November 4, 2019

The Board of Directors of the Moscow Food Co-op does hereby resolve to declare the maximum patronage dividend to our owners, dependent upon the 2019 level of net profit and the results of the 2019 financial statement review by the independent accountants at Wegner CPAs. XXXX percent (XX%) of the patronage dividend will be paid out and XXXX percent (XX%) will be retained with a $X.00 minimum voucher cutoff.

Dated this _____ day of _____ , 2019
By _____
David Sutherland,
President, Moscow Food Co-op Board of Directors