BYLAWS

OF

MOSCOW FOOD CO-OP, INC.

Article VI
Officers

Section 6.1 - **Designation and qualifications.** The principal officers of the Co-op shall consist of President, Secretary and Treasurer. The Board may designate other officers or assistant officers.

Section 6.2 - **Election, terms and removal.** Officers shall be elected by the Board at its first meeting following the election of board members. Officers shall serve for terms of one year or until election of their successors. Officers may be removed and replaced by the Board at any time whenever, in its opinion, the best interests of the Co-op would thereby be served.

Section 6.3 - **Duties.** Officers shall have the following duties and such additional duties as are determined by the Board:

(a) The President shall be responsible for coordinating the activities of the Board, presiding at meetings of the Board and of members, and maintaining effective communication with the general manager, and shall present a report on the operations of the Co-op at the annual meeting of members.

(b) The Secretary shall be responsible for recording and keeping minutes of meetings of the Board and of members, overseeing the issuance of notices required under these bylaws, and authenticating records of the Co-op.

(c) The Treasurer shall be responsible for overseeing the maintenance of financial records, issuance of financial reports, and the filing of all required reports and returns, and shall present a report on the financial condition of the Co-op at the annual meeting of members. The treasurer shall act as the president in her or his absence.

Unless the Board determines otherwise, the President shall have authority to execute on behalf of the Co-op, and the Secretary to attest to, documents evidencing transactions authorized by the Board.