



# annual REPORT

20  
22

Celebrating 50 years of your locally-owned,  
cooperatively-grown Moscow Food Co-op.

[moscowfood.coop](http://moscowfood.coop)



# MESSAGE FROM OUR LEADERS

*Dearest Cooperators,*

It is hard to believe that our beloved Co-op is celebrating its 50th Anniversary this year! Where has the time gone? On behalf of the Board of Directors, Management, and all our fantastic staff, thank you all in this incredible community for your ongoing support of our cooperative grocery store!

## — Our Ends —

The Moscow Food Co-op is at the heart of a thriving, healthy, and inclusive community where:

We embody and embrace cooperative principles and values.

All community members have local access to environmentally friendly, socially responsible, and healthful choices.

This past year truly can be described as a time of transition and positive outcomes that give us hope moving forward. Even though COVID-19 has had lasting effects that everyone is still dealing with in one way or another, there is a general feeling of excitement that the fog has lifted, and we can again look forward and imagine what the future might be. We are immensely encouraged by our Co-op's resilience and ability to adapt and pivot through the challenges COVID-19 presented, and we are sincerely grateful for our more than 7,000 owners who believed in the value of

Co-op and kept coming through the doors. Some very positive changes have occurred at the Co-op including cost-of-living adjustments for staff and a new spirit of collaboration between staff and management in communication and planning that can be seen and felt in all areas of the store. And, because our Cooperative serves our entire community, the management team and the Board have participated in diversity, equity, and inclusiveness training so that we can better live by the words of our Ends and the spirit of our Cooperative Values.

Looking forward, we realize there are challenges we will still face, including the potential for an economic recession, but we are firmly committed to making decisions that will ensure that the Co-op thrives for another 50 years. Congratulations to all!

Thank you to everyone who shopped with us in 2022. Whether you were an owner or a first-time shopper, a longtime community member or just someone passing through our town, your decision to spend your dollar in our store allowed us to continue the work we do in our community, in our market, and as part of the greater cooperative movement. We are grateful for your support.



Mark Thorne  
President, Board of Directors



Melinda Schab  
Moscow Food Co-op General Manager

# 20 22

# YEAR *in* NUMBERS



## Liabilities and Equity

OGC Grant	\$5,000
Accounts Payable	\$261,086
Gift Cards	\$63,805
Sales Tax Payable	\$56,710
Current Portion LT Debt	\$98,902
Accrued Payable PTO	\$67,504
Income Tax Liabilities	—
Payroll Liabilities	\$46,480
L-T Loans Payable	\$101,713

**TOTAL LIABILITIES: \$701,200**

Paid-in Owner Equity	\$1,316,947
Retained Patronage	\$317,969
Retained Earnings	\$484,848
2022 Net Income	\$81,203

**TOTAL EQUITY: \$2,200,967**

**TOTAL LIABILITIES  
+ EQUITY: \$2,902,167**

## FINANCIAL RESULTS

	2022	2021
Net Sales	\$11,243,583	\$10,735,224
Cost of Goods	\$6,664,985	\$6,344,827
<b>GROSS PROFIT</b>	<b>\$4,578,598</b>	<b>\$4,390,397</b>

## Assets

Checking/Savings	\$1,200,312
Accounts Receivable	\$613
Prepaid Expenses	\$57,805
Deposits and Other	\$34,139
Inventory	\$479,517

## Other Assets

Equipment and Improvements	\$2,916,748
Accumulated Depreciation*	\$(2,128,567)
<i>*Open to change when CPA completes 2022 Tax Return</i>	
Refundable Security Deposit	\$11,463
NCG Joint Liability Fund	\$13,272
Patronage Equity in other Co-ops	\$145,865
Deferred Tax Credit	\$171,000

**TOTAL ASSETS: \$2,902,167**

## FINANCIAL RESULTS

	2022	2021
Personnel	\$2,925,623	\$2,774,642
Occupancy	\$485,289	\$464,928
Administration	\$399,360	\$416,492
Marketing & Outreach	\$322,685	\$368,650
Store Operations	\$397,967	\$416,734
Governance	\$21,324	\$15,107
<b>TOTAL EXPENSES</b>	<b>\$4,552,248</b>	<b>\$4,456,553</b>
Net Other Income + Expenses	\$54,853	\$656,877
<b>NET PROFIT</b>	<b>\$81,203</b>	<b>\$570,721</b>

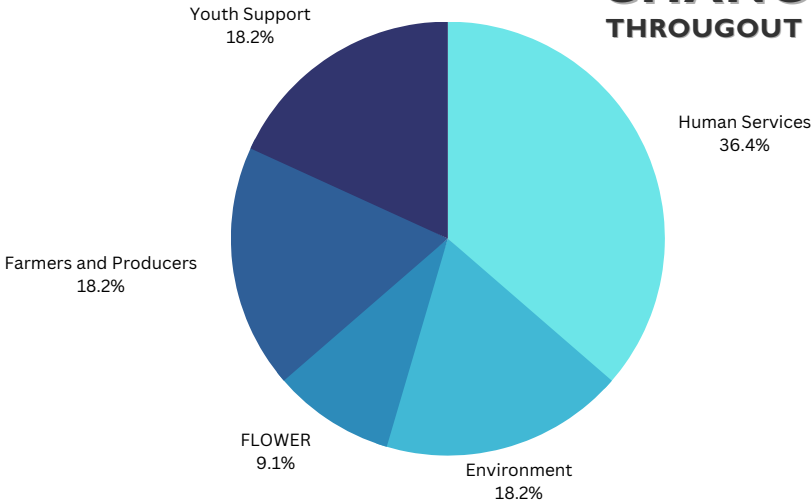


20  
22

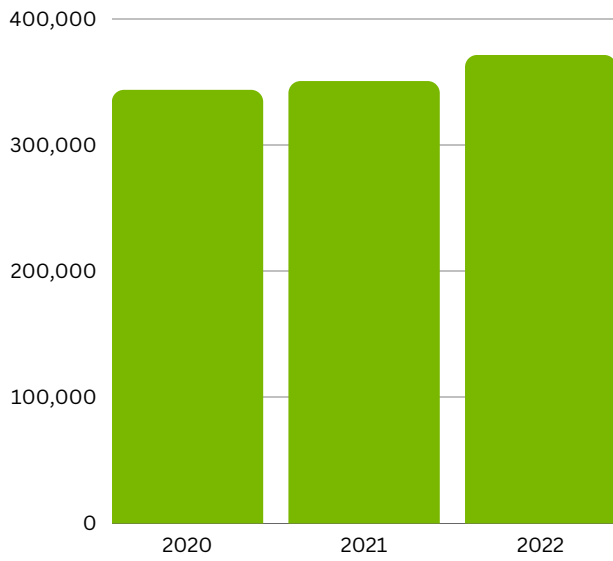
# YEAR *in* NUMBERS



## NONPROFIT SECTORS SUPPORTED BY CHANGE FOR GOOD THROUGHOUT 2022

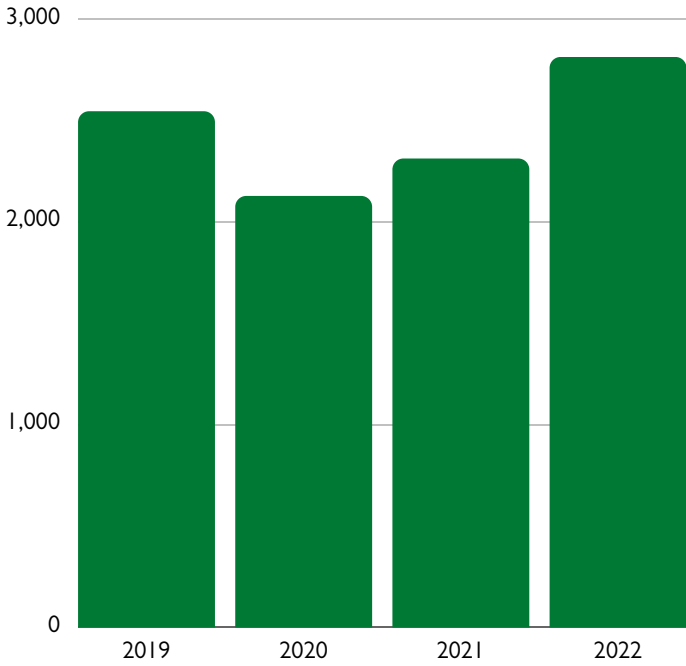


## ANNUAL CUSTOMER COUNT



## POUNDS OF TREX MATERIAL RECYCLED

BY CO-OP VOLUNTEERS & STAFF



MOSCOW FOOD  
**CO+OP**



121 East Fifth Street & 822 Elm Street  
208.882.8537  
moscowfood.coop