

Policy Type: Executive Limitations
Policy Title: B3 –Asset Protections
Last revised: October 5, 2020

The GM must not:

1. Allow assets to be inadequately insured, including without limitation insured against any losses incurred due to business interruption, or otherwise unable to be replaced or repaired if damaged or destroyed.
2. Allow unreasonable exposure of assets to liability or claims of liability.
3. Allow assets, including without limitation deposits or investments, to be unreasonably risked.
4. Allow inadequate security of premises and property.
5. Allow data, intellectual property, or files to be unprotected from loss, theft, or significant damage.
6. Allow improper access to or usage of members' and customers' personal information.
7. Allow purchasing that is quantitatively or qualitatively outside of the ordinary course of business or that gives rise to a conflict of interest unless said purchasing is disclosed to the Board and subject to written waiver by the parties of any conflicts of interest.
8. Allow the Cooperative to enter contracts without the exercise of prior due diligence with respect to all risks enumerated in this Policy B3.
9. Allow damage to the Cooperative's public image through inattention or inaction.